



Governmental Emergency Ordinance no. 98/2023 amending Article LXIV of Law no. 296/2023 regarding fiscal-budgetary measures to ensure Romania's long-term financial sustainability ("GEO 98/2023") is applicable starting with 11 November 2023.

According to GEO 98/2023, the limits for cash transactions prior to the publication of Law no. 296/2023 are restored for the following operations:

- Receipts by legal entities/authorised individuals (i.e., PFAs) /individual companies (i.e., IIs) from legal entities/PFAs/IIs within a daily limit of RON 5,000 from one person;
- Receipts performed by cash & carry shops from legal entities/PFAs/IIs within a daily limit of RON 10,000 from one person;
- Payments performed by legal entities/PFA/IIs to legal entities/PFAs/IIs up to a daily limit of RON 5,000/person, but not more than RON 10,000/day;
- Payments performed by legal entities/PFAs/IIs to cash & carry shops up to a total daily limit of RON 10,000;
- Receipts and payments between individuals, made as a result of the transfer of ownership of goods or provision of services, as well as those representing the granting/return of loans, may be made up to a daily limit of RON 50,000/transaction. Fragmented receipts and payments, as well as the fragmentation of a transaction exceeding RON 50,000, are prohibited.

- [Tax Bulletins \(English\)](/web/pdf/en/Fiscal_Bulletin_Tuca_Zbarcea_Asociatii_Tax_20_November_2023.pdf)

- [Tax Bulletins \(Romanian\)](/web/pdf/ro/Buletin_Fiscal_Tuca_Zbarcea_Asociatii_Tax_20_noiembrie_2023.pdf)